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APPALACHIAN TRAIL CONSERVANCY

IMPACT REPORT



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STATEMENT OF FINANCIAL POSITION

December 31, 2023 and 2022

ASSETS	2023	2022
Current Assets:		
Cash and Cash Equivalents	\$5,372,402	\$4,656,136
Accounts receivable, net	9,617,906	8,709,404
Pledges receivable, net	281,667	--
Inventories	234,225	255,732
Prepaid Expenses	183,621	182,802
Total Current Assets	\$15,689,821	\$13,804,074
Non-Current Assets:		
Long-term investments	11,402,036	10,468,474
Pledges receivable, net	677,667	--
Property and equipment, net	701,155	885,765
Right-of-use assets - operating	170,584	129,645
Right-of-use assets - finance	41,072	24,488
Other assets, deposits	9,074	9,074
Land held in conservancy, net	4,072,296	2,962,296
Total Non-Current Assets	\$17,073,884	\$14,479,742
TOTAL ASSETS	\$32,763,705	\$28,283,816
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable and accrued expenses	\$521,583	\$909,205
Deferred revenue	9,244,507	7,999,462
Current maturities of lease liabilities - operating	46,341	41,069
Current maturities of lease liabilities - financial	11,427	7,450
Current maturities of annuities payable	27,224	27,894
Total Current Liabilities	\$9,851,082	\$8,985,080
Non-Current Liabilities:		
Lease liabilities, less current maturities - operating	127,138	88,576
Lease liabilities, less current maturities - financial	34,306	17,601
Annuities payable, less current maturities	208,781	236,280
Total Non-Current Liabilities	\$370,225	\$342,457
Net Assets		
Net assets without donor restriction	10,535,260	9,368,919
Net assets with donor restriction	12,007,138	9,587,360
Total Net Assets	\$22,542,398	\$18,956,279
TOTAL LIABILITIES AND NET ASSETS	\$32,763,705	\$28,283,816

STATEMENT OF ACTIVITY

December 31, 2023 and 2022

	2023	2022
REVENUE, GAINS, (LOSSES), AND OTHER SUPPORT		
Contributions	\$6,763,280	\$4,273,631
Contributed nonfinancial assets	1,284,202	1,656,530
Membership	1,045,676	1,116,007
Contractual services	4,360,732	4,480,486
Sales, less cost of good sold	197,835	172,657
Other income	54,971	80,880
Annuity actuarial adjustment	945	9,894
Investment gain return, net	1,481,707	(2,102,057)
TOTAL REVENUES	\$15,189,348	\$9,688,028
EXPENSES		
Program Services:		
Conservation and Land Trust	\$6,488,371	\$7,400,155
Member Services	--	740,684
Publications	615,562	738,305
Communications	898,836	566,410
TOTAL PROGRAM SERVICES	\$8,002,769	\$9,445,554
Supporting Services:		
Management and general	\$1,863,140	\$1,979,531
Fundraising	1,737,320	837,555
TOTAL SUPPORTING SERVICES	\$3,600,460	\$2,817,086
TOTAL EXPENSES	\$11,603,229	\$12,262,640
CHANGE IN NET ASSETS	\$3,586,119	\$(2,574,612)
NET ASSETS, BEGINNING OF YEAR	\$18,956,279	\$21,530,891
NET ASSETS, END OF YEAR	\$22,542,398	\$18,956,279

THANKING OUR 2023 DONORS

The Appalachian Trail Conservancy is grateful to the following individuals, foundations, family foundations, and corporations whose generosity made our work possible in 2023.

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