Almost 100 years ago, regional planner Benton MacKaye shared his idea for what many considered to be an impossible dream: “An Appalachian Trail,” a footpath stretching over the tallest peaks of the eastern United States that would provide access to natural spaces and outdoor recreation for millions of individuals. In 1925, MacKaye and a coalition of like-minded dreamers formed the Appalachian Trail Conference — now known as the Appalachian Trail Conservancy or ATC — to actively pursue this dream of building and preserving the Trail and its surrounding lands for future generations to play in and benefit from. Due to the work of thousands of dedicated volunteers, the Appalachian Trail (A.T.) was officially connected from Georgia to Maine.

Today, the ATC oversees the maintenance of the 2,192-mile A.T. and the preservation of over 250,000 acres of surrounding lands. With the footpath and its immediate corridor of land protected by the National Trail Systems Act of 1968, we are also tasked with protecting the elements of the A.T. experience that fall outside of that zone of protection: the sweeping and historic landscapes that awe and inspire, the history and culture of the surrounding communities and countryside, and the native plants and animals that ensure healthy ecosystems along the Trail. We accomplish this thanks to the dedication and partnership of 31 Volunteer Trail Maintaining Clubs; local, state, and federal land protection agencies; an army of 6,000 volunteers who dedicate time, skill, and effort to Trail upkeep each year; and our members and donors who help fund the future of the Trail.

And of course, there’s the hiking community. It is our role to educate hikers of all experience levels on how to safely enjoy a walk on the A.T., as well as how to minimize their impacts on the Trail and surrounding environments. Through our efforts, we aim to develop an engrained dedication not only to experiencing all that the Trail has to offer, but also preserving this experience for the Trail visitors of tomorrow.

Working together, we will fulfill our mission of preserving the Appalachian Trail for centuries to come.
Worked with partners to add nearly 28,000 acres of open space surrounding the Appalachian Trail, including nearly 3,000 acres of scenic forestland in southwestern Virginia in coordination with the Virginia Department of Forestry and more than 200 prime hillside acres in Dutchess County, New York.

Placed the final step on the Trail at Bear Mountain in New York, completing a whopping 1,298 steps (and we’re not counting base steps) of an exceptional redesign and rebuild of a section of the Appalachian Trail that sees the most traffic.

Curated and displayed United by the Appalachian Trail, a compelling photo exhibit, in the U.S. Senate Russell Rotunda to educate lawmakers on the importance of the Trail. Notably, 25 U.S. senators and 18 House members in Trail states signed on as honorary hosts of the exhibit.

Celebrated the 50th Anniversary of the National Trails Act — which recognized the Appalachian Trail as worthy of inclusion in the national park system — with several events, including online interviews with authors Cheryl Strayed and Jennifer Pharr Davis.

Pulled 622 pounds of invasive plants, and treated 536 ash trees to stymie the devastating effects of emerald ash borer, an exotic beetle that threatens America’s forests.

Stationed 30 ridgerunners across the Trail to assist thousands of day hikers, weekend backpackers and thru-hikers — providing essential Leave No Trace™ information while monitoring and maintaining the state of the Trail.

Worked with partners to restore habitat for important flyway areas along the Trail, necessary for migrating golden-winged warblers and other important birds.

Supported 6,000 volunteers, including 1,100 young volunteers, who collectively contributed 250,000 hours of service.
## Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>GENERAL FUND</th>
<th>LAND ACQUISITION FUND</th>
<th>LIFE MEMBERSHIP FUND</th>
<th>MONITORING FUND</th>
<th>DAVID N. STARTZELL STEWARDSHIP FUND</th>
<th>ANNUITY FUND</th>
<th>TOTAL FUNDS</th>
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<tbody>
<tr>
<td><strong>ASSETS</strong></td>
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<td><strong>CURRENT ASSETS</strong></td>
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<td><strong>CURRENT LIABILITIES AND DEFERRED REVENUES</strong></td>
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<td>$89,414</td>
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<td>Total liabilities and deferred revenues</td>
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<td>$303,342</td>
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<td><strong>NET ASSETS</strong></td>
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<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$6,247,517</td>
<td>$4,492,976</td>
<td>$2,451,651</td>
<td>$236,436</td>
<td>$8,618,262</td>
<td>$844,363</td>
<td>$22,891,205</td>
</tr>
</tbody>
</table>
LEADER
$100,000 - $499,000
James A. Black
Estate of Laurence Ross

PARTNER
$50,000 - $99,999
Estate of Ken Byerly
Estate of Lois DeConca
Davies Family Foundation
Greg* & Jan Winchester

ADVOCATE
$25,000 - $49,999
Robert P. Coon
William W. Parkas
Sam Ferguson
Estate of Paul Luckenbaugh
Estate of Catherine Lynch
Rubén* & Valerie Rosales
Ann Satterthwaite
Estate of Carl Thompson

PROTECTOR
$10,000 - $24,999
Anonymous (3)
James Barden
Robert W. Becker
Daniel P. Collins
Courtney A. Daragan
Jim Dee
Norman* & Adrienne Findley
Mary Higley* & Kyran Kennedy
Robert* & Catherine Hutchinson
Eric Kampmann

Estate of Howard Kellogg
Jim LaTorre*
Carol Paterno
Robert E. Rich†
Robert Salerno
Polly Schoning
Betsy & Bob Thompson
Estate of Chester Titus
Dudley & Barbara White

Peter & Sally Parsonson
Robert "Rhea" Patrick
Martha Piper
David H. Raymond
Robin’s Egg Fund
Kecia Scigliuto
Susannah Scott-Barnes
Ron Tipton & Rita Molyneaux
C. Stewart Verdery†
Larry A. Wehr

STEWARD
$5,000 - $9,999
Anonymous (1)
Tracy & Susan Baker
Colin & Elizabeth Beasley
Mike Berkowitz
Steven Cooker
Bennett & Anne Cowan
Beth Bryan Critton*
Audrey H. Duane
Norman & Doris Fisher
Thomas Gregg*
Estate of Goldie Gross
Karl Haupt
Bill & Peggy Heeney
Lois E. Herr
The Kessel Family Fund
Brian B. King#
Ned Kuhns
Sandra Marra* & Chris Brunton
Christopher & Valerie Mason
Preston & Christy Mitchell
Art Morrow
The Moxley Family Foundation
Charles Parrish

SUPPORTER
$1,000 - $4,999
Anonymous (8)
Berkley Aiken
Charity E. Alker
June C. Amer
Jeremy Anderson & Michelle Hayward
Nancy D. Anthony
Bernard & Holly Arghiere
Jesse & Debbie Austin
Andrew Baird
Marian Tockie Baker
Ember Bane
E. R. Bane Trust
Kathryn A. Banfield
Estate of Barbara Bannor
Rebecca Barney
Lindi Beaudreault
James Beeson
Laura# & Buzz Belleville
Jeff & Judith Bennett
David Berning
Frank & Lucia Bequaert
Joan Bingham
Judie Birchfield
Mary Blanton
Ralph & Jennifer Blumenthal
Wayne C. Boggs
Tom Boland
Leslie Booher
Marilynn Borkowski
James R. Boughton
Michael Brown & Betty Evans
Stephanie Brown
Bill & Marlene Bryan
William & Margaret Bryant
Tim Burke
Ken & Nancy Burnett
Ralph Burnham Charitable Lead Trust
John Buse
Ron & Cathy Butler
Ward & Shelley Cammack
Debby Camper
John & Cecilia Carey
The Carmi Family Charitable Fund
Irad & Rebecca Carmi
Hetty Carraway
Ted & Ann Cashion
Louis T. Chini
Vinona Christensen
Diana Christopulos† & Mark McClain
Judson Andy Church
Harry Cohen
Harvey & Naomi Cohen
Craig Coleman
Stephen Cooke
William W. Cooper
Jere Costello
David Cox
John L. Cromartie
Thomas I. Crowell
Terry & Lee Cunningham
Rich & Catharine Daileader
Walt & Jane Daniels
George & Elizabeth Danis
James E. Davidson
Matthew J. Davidson
John Davies
William & Christine DeLoache
Paul Dennis
Shalin Desai*
Jeanie Diefenderfer
John Dixon
Suzanne Dixon#
Kathleen Donaghue & Kimball Simpson
Estate of Edward Dondzila
Leroy Doughty
Karin Doyle
Constance Duhamel† & Carolyn Handler
Ronald Duwell
Anna E. Eddy
David Eddy
Charles Ermert
Dennis Esposito
Marcia Fairweather
Christopher Farmer
Charles & Shirley Feaux
Harvey & Vera Finberg
Arthur & Denise Foley
Laurel Foot
David & Maryanne Foster
Erlin Frackleton
Joel Frantzman
John Freeman
Edward & Carole Friedman
Charli Fulton
Thurman Givan
Nancy Glenz
Robert J. Glynn
Christina L. Goode
David R. Goode Charitable Lead Annuity Trust
Martha M. Goode
Elizabeth Graham
Pamela & James Grange
Kimberly Greenwell
John W. Grumm
George Grzyb
Greer Gunby
Edward* & Janelle Guyot
Jim Haggert
Paul W. Halter
Doug Hankes
Sandra Hanna
Keith & Caroline Hanson
Jonathan Hargreaves
Martha Harris
N. Stuart Harris
Kimberly Harrison
Lee Hatling
Robert L. Harvey
Helen J. Hauser
Cathy Heberding
John Henderson
Kathryn Henry
Nicholas A. Herceg
Lance Herning
Eli V. Hestermann
David C. Heston
Hiemstra Family Charitable Giving Fund
Jason Hill
Ray W. Hilbrand
Christina & Sturtevant Hobbs
Arthur & Eloise Hodges
John Hodgson
John Hoffmeyer & Janet M. Corpus
Dan Howe*
Fred M. Hughson
Miles Hurley
Geoffrey & Christine James
Lewis James
Lori Jazarevic
Edward Johns
Eric Johnson
Henry Jonas
Richard & Patricia Judy
Ruth & Bob Justice
Max Kagan Family Foundation
Marty Kanipe
Julia Kant
Edward & Heidi Kaska
Ralph Kelley
Bradford Kendall
Scott Kendall
Keith Kennedy
Jared & Reagan King
David & Anita Knechel
Glade Knight
Ray W. Kniphuisen
Jonathan Krantz
Robert & Kelly Kyle
Louis D. Lanier
Eric Lazerson
Kenneth & Patricia LeRoy
Jack & Joanne Lindy
Tom Lingan
Judy & Bart Lipofsky
ANNUAL FUND LEADERSHIP CIRCLE

Eric Little
Marie & Douglas Liu
Robert E. Livezey
George & Judy Lockhart
Richard H. Longo
Markus & Lara Lozser
Mark T. Lynch
Stephen Lynton
Robert G. Lyon
Anne Marie Macari
Craig MacPherson
Paul & Kay Mansfield
Rich Margolin
Eileen R. Martelli
James Martineau
Gayle Maslow
James McCabe
Marcia & John McCarley
Ken & Chris McClung
Elizabeth McCormack
Mary & Charles McCoy
Bryant McDaniel
Scott MacDonald
Tom McEvoy
Eugene & Melissa McHale
Stewart McLeod
Hawk Metheny#
Carl Meyer
Scott Miller
Cliff Milner
Anne M. Mitchell
Mark & George Moehrle
Doug Monroe
Marshall Montgomery
John & Tashia Morgridge
Terry Morin
Paul H. Morrow
Richard M. Morten
Roc Myers
Robert L. Needham
Barry & Cynthia Neel
Jacob Charles Neubert
Cherie Nikosey#
Cobbs G. Nixon
James & Ruby Norton
Alan & Janet Nye
Dana Olson
James W. Olson
David S. Osborn
James G. Overholser
Arthur Page
Heather Pankow
Catherine Paris Foundation
Lewis Parker
George Perkinson
Bill & Molly Person
Colleen T. Peterson*
Jim Platz
Virginia Pollack
Kathryn & Peter Powers
The Rawls Clan
Gregory Reck
Arnold W. Reitze
Richard & Anna Reller
Shawn Remacle
Pete & Mary Rentz
John Rhodes & Elizabeth Allman
Bruce & Barbara Ribner
Lemont K. Richardson
Craig Roberts
James Roberts
Thomas Rosato
Jane W. Ross
Thomas Ruffing
Wendy & Bill Schultz
Judith L. Seay
Beth Sersig
Harry Shaia
Anna Sherrill
Samantha Sick
Candace Sinclair
John & Bonnie Sirianni
Douglas & Lynn Smith
Sharon Smith
Edward Sohl
Shirley M. Sontheimer
Brian Soucy
Robert & Betsy Springman
Cyrus & Joanne Spurlino
Kevin St. Clair
Richard & Connie Steudel
Andrew Stokes
Ernie & Lisa Stovall
Stow Family
Rosalind Suit
Joe Sultan
Nancy & Bruce Summers
Patty & Michael Swenor
Team Pappy 2018
Lisa A. Teot
Kenneth Thompson
Stuart H. Thomsen
Vivian Throop
Charles Tracy
Charles & Nancy Trautmann
James Truesdale
Mark Turner
Carrie & Rolf Tweeten
Edward R. Uhling
The Ufford Family Charitable Fund
Stanley R. Unger
Evan Van Hook
Bob Vandermeer
Lelia Vann
Michael & Linda Vitelli
Denise K. Vowell
Philip Ward
William A. Weary
Walter G. Wells
Stanley & Laura Wiegand
Asa Winchester
Dustin Winchester
Mary-Elsye Winchester
Dave Wittwer
William Womack
Jonathan & Emily Wood
Charles T. Woodall
Blair Woodward
Mike Worley
Christina L. Wtulich
Rosalind Suit
Joe Sultan
Nancy & Bruce Summers
Patty & Michael Swenor

* ATC Board Member
† ATC Advisory Circle Member
# ATC Staff Member
CORPORATE, FOUNDATION, & NON-PROFIT PARTNERS

ICON
$1,000,000+
The Volgenau Foundation

LEADER
$100,000 - $499,999
The William Penn Foundation
Virginia Outdoors Foundation

TRAILBLAZER
$50,000 - $99,999
REI Co-op

MAINTAINER
$25,000 - $49,999
Chesapeake Bay Trust
Devils Backbone Brewing Company
National Park Foundation
The Whitehead Foundation, Inc.

RIDGERUNNER
$10,000 - $24,999
AXA XL
Brooks Sports, Inc.
Elmina B. Sewall Foundation
Eagles Nest Outfitters, Inc.
F. M. Kirby Foundation, Inc.
Georgia Appalachian Trail Club
Harney & Sons Fine Teas
HIKE for Mental Health
Hydro Flask
Kubota Tractor Corporation
L.L.Bean Inc.
Neall Family Charitable Foundation
Network for Good
Northwest Federal Credit Union
Osprey Packs, Inc.
Partnership for The National Trails System
The R.J. Salerno Foundation
The Trust for Public Land
Vasque Footwear

HIKER
$1,000 - $9,999
The Appalachian Lodge
Appalachian Long Distance Hikers Association
AmazonSmile
AMC – Delaware Valley Chapter
American Backcountry
Anders Natural Soap Co., Inc.
Arborjet
The AT Passport
BearVault
The Betterment Fund
Beverage Tractor
Beyond Boundaries Outfitters
Big Agnes, Inc.
Blue Mountain Eagle Climbing Club
Bremor Headwear, LLC
Brookfield White Pine Hydro LLC
Chesapeake Bay Trust
The Community Foundation of Western North Carolina
County of Northampton
Courtney Knight Gaines Foundation
The Danny Cramer Foundation
Darn Tough Vermont
Drummund Woodsum and MacMahon
Dutchess Tourism, Inc.
Eastern Outdoor Sales, Inc.
Enterprise Holdings, Inc.
Environmental Professionals’ Organization of Connecticut, Inc.
The Esmond Nissim Foundation, Inc.
Fontana Village Resort
Garden Homes Management Corporation
Granite Gear LLC
The Greene Wiegand Charitable Fund
Johnson-Kazar Charitable Foundation, Inc.
LMAC Foundation, Inc.
Mary Lea Johnson Richards Charitable Foundation
Nester Hosiery/Farm to Feet, Inc.
New Hampshire Charitable Foundation
Parks Project
The Reed Foundation, Inc.
ROLA
Spot/Globalstar LLC
The Starbucks Foundation
Strata-G LLC
Ten Mile River Preserve
The Thomas Rosato Foundation
Top of The World Headwear
Turkey Hill Dairy
The White Pine Fund
In early 2019, the ATC announced the launch of “Wild East,” a public awareness initiative designed to bring greater attention to the A.T.’s natural, scenic, cultural and historic resources in addition to the recreational values the Trail provides as a 2,192-mile footpath.

Through Wild East, the ATC aims to frame the A.T. as more than an isolated trail in the woods — returning to Benton MacKaye’s vision of an interconnected realm meant to preserve our wild spaces for the benefit of all living things.

As part of this initiative, the ATC partnered with astronomer and artist Dr. Tyler Nordgren to craft a poster that captures an immersive experience in the Wild East landscape, of which the A.T. is the backbone. Each element of the Wild East poster was designed to represent a vital component of the A.T. and its surrounding lands, from the plants and animals filling the Trail’s environments, to the iconic views of rugged mountains and dense forests, to the hikers and communities that add so much character to the A.T. experience.

The ATC is advancing Wild East values through the A.T. Landscape Partnership, a group of more than 70 conservation leaders working to accelerate the pace of conservation across the A.T. landscape. This is especially evident through the Wild East Action Fund, which awards land protection and capacity building grants to organizations working on-the-ground to protect vital lands or those developing and implementing strategic conservation planning on a regional scale.

A unified vision is necessary to protect the Wild East now and into the future — and through its collaborative conservation efforts, the ATC is uniquely positioned to work alongside its partners to achieve a connected and conserved A.T. landscape.
Throughout the successes of my career, I am perhaps most proud of my time serving as part of the Appalachian Trail Conservancy. Through the efforts of thousands of ATC volunteers, the Appalachian Trail went from an idea to a reality in fewer than 20 years. The Trail survives today thanks to this continued dedication — simply put, the open footpath of the A.T. would not exist without ATC and the A.T. Maintaining Clubs.

As we move forward, the ATC will enhance a number of programs in order to strengthen protections and preserve the world-renowned A.T. hiking experience. We have developed a variety of land management programs, such as invasive species eradication and grassy bald maintenance, throughout the A.T. greenway. We are continually developing and adapting best practices for managing increased visitor use and resource impacts.

And, through our Wild East initiative, the ATC and the A.T. Landscape Partnership is working to expand protection of the natural areas surrounding and including the Trail, bringing into reality MacKaye’s vision of an interconnected realm meant to preserve our wild spaces for the benefit of all living things.

But much like on the Trail, when it often seems you have reached the top of a mountain, in reality there is still a long climb ahead of you.

The past year has brought challenges both old and new. There are ongoing battles to maintain the integrity of the A.T. viewshed and environments. Poorly planned infrastructure projects threaten to carve long-lasting scars into the A.T. landscape. Invaluable conservation programs like the Land and Water Conservation Fund struggle to find funding. Misguided policy decisions could reduce the effectiveness of bedrock legislation like the Clean Water Act. And tragically, despite the Trail being a safe haven for hikers, we were reminded in 2019 that even the A.T. is not immune to the dangers of the world.

But through these challenges and heartbreaks, a shining light always emerges. That light is the community of hikers, conservationists, volunteers, ATC members, doers, and dreamers that continue to be a voice for the A.T.

As we look forward to 2020 and beyond, we seek to further build this coalition of Trail supporters so that, whatever the challenge, the A.T. will continue to be a refuge for millions of individuals seeking a closer relationship with the natural world.

We will work with and provide opportunities for the next generation of Trail builders and conservationists, welcoming individuals from all backgrounds to provide the insight necessary to make the Trail a welcoming destination for all. We will be a voice for the Trail in Washington and in local and state governments, and build the relationships needed to ensure that the Trail is supported financially. We will reinforce the partnerships needed to manage and support the community of volunteers committed to A.T. protection.

And we will continue to strengthen the foundations of the ATC itself, ensuring that we fulfill our mission of preserving the A.T. forever, for all. The ATC is uniquely experienced, uniquely positioned, and uniquely capable of managing and protecting the A.T. We need all of your support and help as we continue along the path that is this audacious project called the Appalachian Trail.